

Everlon Synthetics Ltd.

Regd. Office :

67, Regent Chambers,
Nariman Point, Mumbai - 400 021.

Tel. : 2204 9233, 2204 2788

Fax : (022) 2287 0540

E-mail : info@everlon.in

everlonsynthetics@gmail.com

CIN No. L17297MH1989PLC052747

Date: September 11, 2020

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai 400 001.

Fax No. 2272 2061/41/39/37

Dear Sir/Ma'am,

Ref No: - Company Code No. - 514358

Sub: Intimation regarding Outcome of Board Meeting held on September 11, 2020

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated July 29, 2020, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. September 11, 2020, inter-alia, approved the Un-audited Financial Results of the Company for the first quarter and three months period ended on June 30, 2020 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results.


The board Meeting commenced at 12:00 noon and concluded at 1:15 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Everlon Synthetics Limited


Jitendra K. Vakharia
Managing Director
DIN: 00047777



Encl.: As above

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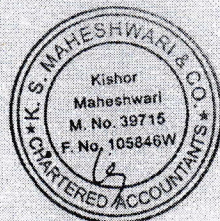
The Corporate Services
The BSE Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai - 400 001

Company Code: 514358

Statement of Un-audited Financial Results For the Quarter Ended 30th June, 2020

Sr. No.	Particulars	Quarter ended			(Rs.in Lakh)
		30-06-2020 (un-audited)	31-03-2020 (Audited)	30-06-2019 (Un-audited)	Year Ended 31-03-2020 (Audited)
1	Income from Operations				
	Net Sales/Income from Operations	207.16	817.74	1021.50	3734.34
	Other Income	3.77	1.78	0.15	3.47
	Total Income	210.93	819.52	1021.65	3737.8
2	Expenses				
	Cost of Materials Consumed	184.23	697.07	850.08	3198.22
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	11.16	(5.99)	44.91	38.43
	Employee Benefits Expenses	13.91	36.50	16.53	103.23
	Finance Cost	5.78	4.81	4.91	23.57
	Depreciation and Amortisation Expenses	5.44	5.79	5.79	23.15
	Other Expenses	44.12	81.95	79.91	335.17
	Total Expenses	264.64	820.13	1002.13	3721.77
3	Profit/(Loss) before exception item and tax	(53.71)	(0.61)	19.52	16.04
4	Exception item	-	-	-	-
5	Profit/(Loss) Before Tax	(53.71)	(0.61)	19.52	16.04
6	Tax Expense				
	- Current Tax	-	(0.54)	-	(0.54)
	- Deferred Tax	-	-	-	-
	- Tax adjustment for earlier years	-	0.21	-	0.21
7	Net Profit/(Loss) for the Period	(53.71)	(0.94)	19.52	15.71
8	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
9	Other Comprehensive Income for the period	-	-	-	-
10	Total Comprehensive Income	-	-	-	-
11	Paid up Equity Share Capital (Face Value of Rs. 10/-)	562.22	562.22	562.22	562.22
12	Other Equity excluding Revaluation Reserves (as per last Audited Balance Sheet)	-	-	-	78.22
13	Earning per equity share (Face Value of Rs. 10/-)				
	- Basic	(0.09)	(0.03)	0.35	0.27
	- Diluted	(0.09)	(0.03)	0.35	0.27

Contd...2/-



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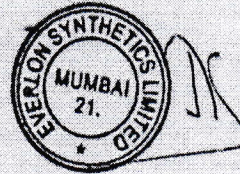
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Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th September, 2020.
- 2 The Company is holding shares as Stock in Trade, valued at cost. The Stock of shares in Listed Companies as on 30.06.2020 is Rs.3,11,06,003/-. The Market Value of these shares as on 30.06.2020 is Rs.1,45,56,622/-. The Management of the Company is of opinion that this downfall in market value of shares of Listed Companies is temporary phenomenon & the management is hopeful about corrections in the market will regain the value of shares. As of 08/09/2020, the Market Value is Rs.1,93,68,809/ against Investment of Rs.3,02,89,238/-
- 3 The previous period figures have been regrouped/rearranged, wherever considered necessary.
- 4 In term of the provision of Section 133 of the Companies Act 2013, the financial results have been prepared as per applicable companies (Indian Accounting Standards) Rules 2015.

Place : Mumbai
Date : 11/09/2020



By the order of the Board
For Everlon Synthetics Limited

Jitendra K. Vakharia
Jitendra K. Vakharia
Managing Director
(DIN 00047777)





K. S. MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203, Shripad Darshan, Ayre Road,
Dombivali - 421201

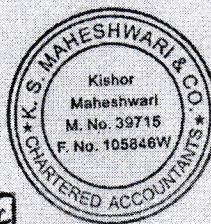
Tel. : 0251 2882411
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Email : ksmaheshwarico@gmail.com /
sslodayaandasociates@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Everlon Synthetics Limited
67, Regent Chambers,
208, Nariman Point,
Mumbai - 400 021

1. We have reviewed the accompanying statement of unaudited financial results of Everlon Synthetics Limited (the 'Company') for the quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 11/09/2020



For K. S. Maheshwari & Co.,
Chartered Accountants
(Firm Regn. No.105846W)

K. S. Maheshwari

K.S. Maheshwari
Partner
(M.No.39715)

UDIN : 20039715 AAAA 242226